



BHARATHIDASAN UNIVERSITY, TIRUCHIRAPPALLI - 620 024

COMMON ALLIED COURSE - FINANCIAL ACCOUNTING

**CHOICE BASED CREDIT SYSTEM – LEARNING OUTCOMES BASED
CURRICULUM FRAMEWORK (CBCS - LOCF)**

(Applicable to the candidates admitted from the academic year 2026-2027 onwards)

Year: I	ALLIED COURSE 1	Semester I
Code:	PRINCIPLES OF ACCOUNTING (Theory)	Credits:4

LEARNING OBJECTIVES:

- To enable the students to understand the basic principles and concepts of Accountancy.
- To gain the knowledge to prepare the Cash Book and Bank Reconciliation statement.
- To help students gain knowledge about Rectification of errors.
- To enhance the students to prepare the Final accounts for Sole Traders
- In overall students can acquire conceptual knowledge and prepare the Bills of Exchange.

UNIT -I:

Accounting concepts - Conventions - Rules of Double entry book keeping. Journal - Ledger – Trial Balance.

UNIT- II:

Cash Book -Three Column Cash Book Bank Reconciliation statement.

UNIT -III: Errors disclosed by Trial Balance and Not disclosed by Trial Balance -Rectification of errors, Suspense Account.

UNIT- IV:

Final Accounts of Sole Traders: Trading and Profit and Loss Account, Balance Sheet.

UNIT -V:

Bills of Exchange - Renewal of Bill - Retiring of Bills - Notary charges.

UNIT- VI: CURRENT CONTOURS (For continuous Internal Assessment Only):

Contemporary Development related to the course during the Semester concerned.

(Theory 25% Problem 75%)

TEXT AND REFERENCE BOOKS (Latest revised edition only):

1. R.L. Gupta and Radhaswamy- Financial Accounting - S. Chand Publishers-Delhi.
2. S.P. Jain and K.L. Narang, "Advanced Accounting," Kalyani Publishers, New Delhi
3. RSN. Pillai, Bagavathi S. Uma, "Advanced Accounting," S. Chand &Co, New Delhi.
4. M.C. Shukla, "Advanced Accounts," S. Chand and Co., New Delhi.
5. Mukerjee and Haneef, Advanced Accountancy, Tata McGraw Hill, New Delhi.
6. Arulanandam, "Advanced Accountancy," Himalaya Publication, Mumbai.
7. R.L. Gupta & V.K. Gupta "Principles and practice of Accountancy", Eleventh edition-2005 Sultan & Sons, New Delhi
8. S. Manikandan & R. Rakesh Sankar," Financial Accounting," Scitech Publications Pvt Ltd, Chennai. Volume I & II.
9. T. S. Reddy & Dr. A. Murthy, "Financial Accounting," Margham Publications, Chennai.
10. Tulsian., P.C. (2016) Financial Accounting, Tata McGraw-Hill, New Delhi.

LEARNING OUT COMES:

On successful completion of the subject, the students acquired knowledge about:

- The Concepts and Conventions of Financial Accounting.
- Preparation of Accounts of cash book.
- Rectification of Errors.
- Accounting for sole traders with adjustment entries.
- Preparation of Bills of Exchange.

**MAPPING WITH PROGRAMME OUTCOMES
AND PROGRAMME SPECIFIC OUTCOMES**

	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3
CO1	3	2	3	3	2	3	2	2	3	2	2
CO2	3	2	3	3	3	2	2	2	3	2	2
CO3	3	2	3	3	3	2	2	2	3	2	2
CO4	3	2	3	3	2	2	2	2	3	2	2
CO5	3	2	3	3	3	2	2	2	3	2	2
TOTAL	15	10	15	15	13	11	10	10	15	10	10
AVERAGE	3	2	3	3	2.6	2.2	2	2	3	2	2

3 – Strong, 2- Medium, 1- Low

LEARNING OBJECTIVES:

- To enable the students to understand the basic principles and concepts of Consignment and Joint Venture Accounts.
- To gain the knowledge to prepare the accounts for Non-Profit organisation and Bills of exchange.
- To enhance the students to prepare the Admission of partners.
- To motivate the students to prepare Retirement and Death of Partners.
- In overall students can acquire knowledge and prepare the accounts of the Dissolution of Partnership.

UNIT –I:

Consignment – Entries in the Books of the Consignor and Consignee. Joint Venture Accounts

UNIT –II:

Accounts of Non Trading concerns – Receipts and Payments account. Income and Expenditure account. Balance Sheet.

UNIT –III:

Partnership Accounts – Admission of partners – Sacrificing ratio.

UNIT –IV:

Partnership Accounts (Contd) – Retirement and Death of Partners.

UNIT –V:

Dissolution of Partnership Garner Vs Muray decision. Piecemeal distribution.

(Theory 25% Problem 75%)

UNIT VI: CURRENT CONTOURS (For continuous Internal Assessment Only):

Contemporary Development related to the course during the Semester concerned

TEXT AND REFERENCE BOOKS (Latest revised edition only):

1. T. S Reddy and A. Murthy, “Financial Accounting” – Margham Publications
2. R. L. Gupta and Others, “Advanced Accountancy,” Sultan Chand Sons, New Delhi
3. S. P. Jain and K. L. Narang, “Advanced Accounting,” Kalyani Publishers, New Delhi
4. R S N. Pillai, Bagavathi S. Uma, “Advanced Accounting,” S. Chand & Co, New Delhi.

5. M. C. Shukla, "Advanced Accounts," S. Chand and Co., New Delhi.
6. Mukerjee and Haneef, Advanced Accountancy, Tata McGraw Hill, New Delhi.
7. Arulanandam, "Advanced Accountancy, "Himalaya Publication", Mumbai.
8. R.L. Gupta & V.K. Gupta "Principles and practice of Accountancy", Eleventh edition-2005 Sultan & Sons, New Delhi
9. S. Manikandan & R. Rakesh Sankar, "Financial Accounting," Scitech Publications Pvt Ltd, Chennai. Volume I & II.
10. Introduction to Accounting by P.C. Tulasian, Pearson Editions.

LEARNING OUT COMES:

On successful completion of the subject, the students acquired knowledge about;

- Basic principles and concepts of Consignment and Joint Venture Accounts.
- Prepare the accounts for Non-Profit organisation and Bills of exchange.
- Prepare the Admission of partners.
- Retirement and Death of Partners.
- Accounts of the Dissolution of Partnership.

MAPPING WITH PROGRAMME OUTCOMES AND PROGRAMME SPECIFIC OUTCOMES

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PSO 1	PSO 2	PSO 3
CO1	3	2	3	3	3	2	2	3	2	3	3
CO2	3	3	2	3	3	3	3	3	3	3	3
CO3	3	2	3	3	3	2	3	3	2	3	3
CO4	3	3	3	3	3	2	2	3	2	3	3
CO5	3	2	3	3	3	2	3	3	3	3	3
TOTAL	15	12	14	15	15	11	13	15	12	15	15
AVERAG E	3	2.4	2.8	3	3	2.2	2.6	3	2.4	3	3

3 – Strong, 2- Medium, 1- Low

LEARNING OBJECTIVES:

- To enable the students to know about accounting procedure in Issue of Shares.
- To make learner to understand Redemption of preference shares.
- To make learner to acquire information of Issue and Redemption of Debentures.
- To understand Profits prior to Incorporation of companies
- To make learner to understand format of company final accounts.

UNIT- I:

Issue of Shares at par, at premium, Calls in arrear, Calls in advance, Forfeiture and reissue of shares – accounting entries.

UNIT II:

Redemption of preference shares.

UNIT –III:

Issue and Redemption of Debentures.

UNIT –IV:

Profits prior to Incorporation of companies –Allocation of expenses, preparation of profit and loss account (Revised format)

UNIT –V:

Final Accounts of Joint – Stock companies (Revised format excluding managerial remuneration) (simple problems only).

Theory 20% Problem – 80%

UNIT -VI: CURRENT CONTOURS (For Continuous Internal Assessment)
Recent Trends, assignments and Seminars.

TEXT AND REFERENCE BOOKS:

1. Advanced Accountancy by M.C. Guptha, Shukla and Grewal - S. Chand publishing, Delhi
2. Advanced Accountancy by R.L. Gupta and Radhaswamy - Sultan Chand & Sons, New Delhi.
3. Advanced Accountancy by Jain and Narang - Kalyani Publishers, Chennai
4. Corporate Accounting by Palaniappan & Hariharan - Vijay Nicole Imprints (P) Ltd, Chennai.
5. Advanced Accountancy by Arulanandam and Raman - Himalayan Publishers, New Delhi.

6. Corporate accounting by Mohamed Hanif-amazon
7. Fundamentals of Corporate Accounting; Authors, Mohammed Hanif, Amitabha Mukherjee; Publisher, McGraw-Hill Education
8. Corporate Accounting – T.S Reddy and A. Murthy – Margham Publications
9. Corporate Accounting – Dr. S.N Maheswari, Vikas Publishing House

LEARNING OUT COMES:

On successful completion of the subject, the students acquired knowledge about;

- Accounting procedure in Issue of Shares.
- Redemption of preference shares.
- Issue and Redemption of Debentures.
- Profits prior to Incorporation of companies
- Company final accounts.

MAPPING WITH PROGRAMME OUTCOMES AND PROGRAMME SPECIFIC OUTCOMES

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8	PSO 1	PSO 2	PSO 3
CO1	3	3	3	3	3	2	2	3	2	3	3
CO2	3	3	2	3	3	2	3	3	3	3	3
CO3	3	3	2	3	3	3	3	3	2	3	3
CO4	3	3	3	3	3	2	2	3	3	3	3
CO5	3	3	3	3	3	2	3	3	3	3	3
TOTAL	15	15	13	15	15	11	13	15	13	15	15
AVERAG E	3	3	2.6	3	3	2.2	2.6	3	2.6	3	3

3 – Strong, 2- Medium, 1- Low
