Subject Code: MBEC3

MAJOR BASED ELECTIVE - II - SERVICES MARKETING

UNIT – I:

Concept of service in marketing – Growth of service markets – classification of services – consumer services and industrial services – significance of services in buyers market and sellers market.

UNIT – II:

Marketing of Banking services – Consumer Services – efficiency Vs. Productivity – Programming the marketing effort to suit consumer needs – professional approach and promotion strategies.

UNIT – III:

Marketing of financial services – Investment and merchant banking services – challenges before financial institutions customer choice and culture – Need for diversification.

UNIT - IV:

Marketing of Entertainment services – catering and Tourism Role of transport services – Need for better public relations – Importance of service positioning.

UNIT - V:

Marketing of professional services – Insurance services entrepreneurial services and Health Care Services – Role of Agencies involved – need for demand oriented approach – awareness – A deciding factor of success.

Text Books Recommended:

- 1. Principles and Practice of Marketing in India by C.B. Memoria
- 2. Marketing Management by S.A. Sherlekhar
- 3. Services Marketing by Vasanti Venugopal and Raghu V.N. Himalaya Publishing House
- 4. Services Marketing by Christopher Lovelock Pearson Education.
- 5. Managing Services Marketing by E.G. Bateson Text & Readings, Dryden Press, Hinsdale.
- 6. The Essence of Services Marketing Professional Services by Payne Prentice Hall.
- 7. Services Marketing and management by B.Balaji S.Chand & Co.,