

ELECTIVE - I - INTERNATIONAL TRADE

UNIT - I

Economics and rationale of international trade theories of international trade - comparative cost theory; HECKSCHER - OHOUN'S Theory of International trade ; Leontief Paradox.

UNIT - II

Regulation of International trade - Gains from International trade and its measurement; terms of trade - different concepts; theory of reciprocal demand; factors affecting terms of trade, free trade Vs protection; tariffs, quota; dumping.

UNIT - III

Foreign Trade and balance of payments - fluctuations in FE - Causes and effects - floating rates - exchange control in India - BOP and BOT - concepts - Disequilibrium - kinds, causes and measures for correction.

UNIT - IV

International Institutions and Trade Agreements - Bilateral and Multilateral Trade Systems - Customs union - GATT, WTO, UNCTAD , EU - Asian common market.

UNIT - V

India's foreign trade - brief history and recent trends - volume, composition and direction - export promotion.

Text Book Recommended:

1. C.Francis - International Trade and Export management - Himalaya Publishing. House.
2. C. Jeevanandam - Foreign Exchange, Sultan Chand & Sons, 4th Edn.

Reference:

1. P.T. Ellsworth - International Economy - Macmillan
2. Fayerwather - International Marketing - PHI